

November 07, 2024

BSE Limited

Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532617/JETAIRWAYS**Symbol: JETAIRWAYS/Series: EQ**

Subject: Order of the Hon'ble Supreme Court of India dated November 07, 2024 regarding liquidation of Jet Airways (India) Limited (“Company”)

Ref: Disclosures pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Order regarding liquidation of the Company by the Hon'ble Supreme Court of India

Dear Sir / Madam,

This is to intimate you that by the order dated November 07, 2024, the Hon'ble Supreme Court of India has ordered that the Company be taken in liquidation. The operative part of the order is reproduced below:

“186. For all the foregoing reasons, we have reached the conclusion that the impugned order passed by the NCLAT is perverse and unsustainable in law. It has led to further complications. As a result, the appeals succeed and are allowed. The impugned order passed by the NCLAT is set aside.

187. In the peculiar and alarming circumstances as discussed in this judgment and also keeping in mind the fact that almost five years have elapsed since the Resolution Plan was duly approved by the NCLAT and there being no progress worth the name, we are left with no other option but to invoke our jurisdiction under Article 142 of the Constitution and direct that the corporate debtor be taken in liquidation. The NCLT, Mumbai shall now take appropriate steps for appointment of liquidator and all other necessary formalities for commencement of liquidation of the corporate debtor.

188. The amount of Rs 200 Crore already infused by the SRA stands forfeited. The Lenders/ Creditors are further permitted to encash the performance bank guarantee of Rs. 150 Crore furnished by the SRA. We accordingly order so.

189. These appeals are disposed of in the aforesaid terms.”

A copy of the aforementioned order of the Hon'ble Supreme Court of India is available at - https://api.sci.gov.in/supremecourt/2024/17210/17210_2024_1_1506_57037_Judgement_07-Nov-2024.pdf

The above is for your information and record.

Thanking You,

Yours faithfully,

For Jet Airways (India) Limited



Jaspreet Singh

Company Secretary and Compliance Officer